

2. Consolidated statement of comprehensive gains and losses

<i>(EUR millions)</i>	2023	2022	2021
Net profit before minority interests	15,921	14,702	12,664
Translation adjustments	(1,083)	1,311	2,178
Amounts transferred to income statement	(21)	(32)	(4)
Tax impact	-	(4)	17
	(1,104)	1,275	2,191
Change in value of hedges of future foreign currency cash flows ^(a)	477	28	281
Amounts transferred to income statement	(523)	290	(303)
Tax impact	13	(73)	127
	(33)	245	105
Change in value of the ineffective portion of hedging instruments	(237)	(309)	(375)
Amounts transferred to income statement	362	340	237
Tax impact	(29)	(11)	33
	96	21	(105)
Gains and losses recognized in equity, transferable to income statement	(1,041)	1,542	2,191
Change in value of vineyard land	53	(72)	52
Amounts transferred to consolidated reserves	-	-	-
Tax impact	(11)	18	(12)
	41	(53)	40
Employee benefit obligations: change in value resulting from actuarial gains and losses	30	301	251
Tax impact	(7)	(77)	(58)
	23	223	193
Gains and losses recognized in equity, not transferable to income statement	64	170	233
Gains and losses recognized in equity	(977)	1,712	2,423
Comprehensive income	14,944	16,414	15,087
Minority interests	9,036	9,941	9,180
Comprehensive income, Group share	5,908	6,473	5,907

(a) In 2021, this amount includes 477 million euros relating to foreign exchange hedges implemented in anticipation of the acquisition of Tiffany shares and included in the value of the investment.