

## 4. Consolidated statement of changes in equity

| (EUR millions)   | Number of shares   | Share capital | Share premium account | Christian Dior treasury shares | Cumulative translation adjustment | Revaluation reserves                |  |               |                              | Net profit and other reserves | Total equity  |                    |               |
|--|--------------------|---------------|-----------------------|--------------------------------|-----------------------------------|-------------------------------------|--|---------------|------------------------------|-------------------------------|---------------|--------------------|---------------|
|  |                    |               |                       |                                |                                   | Available for sale financial assets | Hedges of future foreign currency cash flows and cost of hedging | Vineyard land | Employee benefit commitments |                               | Group share   | Minority interests | Total         |
| <b>As of Dec. 31, 2020</b>                               | <b>180,507,516</b> | <b>361</b>    | <b>194</b>            | <b>(17)</b>                    | <b>(278)</b>                      | <b>-</b>                            | <b>(116)</b>   | <b>471</b>    | <b>(86)</b>                  | <b>10,740</b>                 | <b>11,270</b> | <b>24,974</b>      | <b>36,244</b> |
| Gains and losses recognized in equity                    |                    |               |                       |                                | 857                               | -                                   | 18   | 12            | 74                           | -                             | 961           | 1,462              | 2,423         |
| Net profit   |                    |               |                       |                                |                                   |                                     |  |               |                              | 4,946                         | 4,946         | 7,718              | 12,664        |
| <b>Comprehensive income</b>                              |                    |               |                       |                                | <b>857</b>                        | <b>-</b>                            | <b>18</b>  | <b>12</b>     | <b>74</b>                    | <b>4,946</b>                  | <b>5,907</b>  | <b>9,180</b>       | <b>15,087</b> |
| Expenses related to bonus shares and similar plans       |                    |               |                       |                                |                                   |                                     |  |               |                              | 52                            | 52            | 80                 | 132           |
| (Acquisition)/disposal of Christian Dior treasury shares |                    |               |                       |                                |                                   |                                     |  |               |                              | -                             | -             | -                  | -             |
| Capital increase in subsidiaries                         |                    |               |                       |                                |                                   |                                     |  |               |                              | -                             | -             | 12                 | 12            |
| Interim and final dividends paid                         |                    |               |                       |                                |                                   |                                     |  |               |                              | (1,263)                       | (1,263)       | (2,498)            | (3,761)       |
| Changes in control of consolidated entities              |                    |               |                       |                                |                                   |                                     |  |               |                              | (18)                          | (18)          | 373                | 355           |
| Acquisition and disposal of minority interests' shares   |                    |               |                       |                                | -                                 | -                                   | -  | 1             | -                            | (568)                         | (567)         | (947)              | (1,514)       |
| Purchase commitments for minority interests' shares      |                    |               |                       |                                |                                   |                                     |  |               |                              | (9)                           | (9)           | (179)              | (188)         |
| <b>As of Dec. 31, 2021</b>                               | <b>180,507,516</b> | <b>361</b>    | <b>194</b>            | <b>(17)</b>                    | <b>579</b>                        | <b>-</b>                            | <b>(98)</b>  | <b>484</b>    | <b>(12)</b>                  | <b>13,880</b>                 | <b>15,372</b> | <b>30,995</b>      | <b>46,367</b> |
| Gains and losses recognized in equity                    |                    |               |                       |                                | 506                               | -                                   | 103  | (18)          | 85                           | -                             | 676           | 1,036              | 1,712         |
| Net profit   |                    |               |                       |                                |                                   |                                     |  |               |                              | 5,797                         | 5,797         | 8,905              | 14,702        |
| <b>Comprehensive income</b>                              |                    |               |                       |                                | <b>506</b>                        | <b>-</b>                            | <b>103</b>   | <b>(18)</b>   | <b>85</b>                    | <b>5,797</b>                  | <b>6,473</b>  | <b>9,941</b>       | <b>16,414</b> |
| Expenses related to bonus shares and similar plans       |                    |               |                       |                                |                                   |                                     |  |               |                              | 53                            | 53            | 79                 | 132           |
| (Acquisition)/disposal of Christian Dior treasury shares |                    |               |                       |                                |                                   |                                     |  |               |                              | -                             | -             | -                  | -             |
| Capital increase in subsidiaries                         |                    |               |                       |                                |                                   |                                     |  |               |                              | -                             | -             | 28                 | 28            |
| Interim and final dividends paid                         |                    |               |                       |                                |                                   |                                     |  |               |                              | (2,165)                       | (2,165)       | (3,905)            | (6,070)       |
| Changes in control of consolidated entities              |                    |               |                       |                                |                                   |                                     |  |               |                              | 3                             | 3             | 10                 | 13            |
| Acquisition and disposal of minority interests' shares   |                    |               |                       |                                | 2                                 | -                                   | (1)  | 2             | 2                            | (536)                         | (531)         | (1,068)            | (1,599)       |
| Purchase commitments for minority interests' shares      |                    |               |                       |                                |                                   |                                     |  |               |                              | (166)                         | (166)         | (804)              | (970)         |
| <b>As of Dec. 31, 2022</b>                               | <b>180,507,516</b> | <b>361</b>    | <b>194</b>            | <b>(17)</b>                    | <b>1,087</b>                      | <b>-</b>                            | <b>4</b>   | <b>468</b>    | <b>75</b>                    | <b>16,866</b>                 | <b>19,038</b> | <b>35,276</b>      | <b>54,314</b> |
| Gains and losses recognized in equity                    |                    |               |                       |                                | (441)                             | -                                   | 24   | 13            | 8                            | -                             | (396)         | (581)              | (977)         |
| Net profit   |                    |               |                       |                                |                                   |                                     |  |               |                              | 6,304                         | 6,304         | 9,617              | 15,921        |
| <b>Comprehensive income</b>                              |                    |               |                       |                                | <b>(441)</b>                      | <b>-</b>                            | <b>24</b>  | <b>13</b>     | <b>8</b>                     | <b>6,304</b>                  | <b>5,908</b>  | <b>9,036</b>       | <b>14,944</b> |
| Expenses related to bonus shares and similar plans       |                    |               |                       |                                |                                   |                                     |  |               |                              | 47                            | 47            | 70                 | 117           |
| (Acquisition)/disposal of Christian Dior treasury shares |                    |               |                       |                                |                                   |                                     |  |               |                              | -                             | -             | -                  | -             |
| Capital increase in subsidiaries                         |                    |               |                       |                                |                                   |                                     |  |               |                              | -                             | -             | 19                 | 19            |
| Interim and final dividends paid                         |                    |               |                       |                                |                                   |                                     |  |               |                              | (2,255)                       | (2,255)       | (4,153)            | (6,408)       |
| Changes in control of consolidated entities              |                    |               |                       |                                |                                   |                                     |  |               |                              | -                             | -             | 10                 | 10            |
| Acquisition and disposal of minority interests' shares   |                    |               |                       |                                | 6                                 | -                                   | -  | 2             | -                            | (970)                         | (962)         | (1,073)            | (2,035)       |
| Purchase commitments for minority interests' shares      |                    |               |                       |                                |                                   |                                     |  |               |                              | (249)                         | (249)         | (419)              | (668)         |
| <b>As of Dec. 31, 2023</b>                               | <b>180,507,516</b> | <b>361</b>    | <b>194</b>            | <b>(17)</b>                    | <b>652</b>                        | <b>-</b>                            | <b>28</b>  | <b>483</b>    | <b>83</b>                    | <b>19,743</b>                 | <b>21,527</b> | <b>38,766</b>      | <b>60,292</b> |

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