

3. Consolidated balance sheet

Assets

<i>(EUR millions)</i>	Dec. 31, 2023	Dec. 31, 2022	Dec. 31, 2021
Brands and other intangible assets	24,724	24,565	23,684
Goodwill	22,492	23,250	24,371
Property, plant and equipment	26,697	22,414	19,543
Right-of-use assets	15,673	14,609	13,699
Investments in joint ventures and associates	991	1,066	1,084
Non-current available for sale financial assets	1,363	1,109	1,363
Other non-current assets	1,017	1,187	1,054
Deferred tax	3,992	3,661	3,156
Non-current assets	96,950	91,861	87,954
Inventories and work in progress	22,952	20,319	16,549
Trade accounts receivable	4,728	4,258	3,787
Income taxes	533	375	338
Other current assets	7,790	7,550	5,606
Cash and cash equivalents	7,921	7,588	8,122
Current assets	43,923	40,090	34,402
Total assets	140,873	131,951	122,356

Liabilities and equity

<i>(EUR millions)</i>	Dec. 31, 2023	Dec. 31, 2022	Dec. 31, 2021
Equity, Group share	21,527	19,038	15,372
Minority interests	38,766	35,276	30,995
Equity	60,293	54,314	46,367
Long-term borrowings	11,227	10,380	12,165
Non-current lease liabilities	13,810	12,776	11,887
Non-current provisions and other liabilities	3,844	3,866	3,945
Deferred tax	6,616	6,553	6,302
Purchase commitments for minority interests' shares	11,919	12,489	13,677
Non-current liabilities	47,416	46,064	47,976
Short-term borrowings	10,696	9,375	8,091
Current lease liabilities	2,728	2,632	2,387
Trade accounts payable	9,049	8,788	7,086
Income taxes	1,150	1,224	1,275
Current provisions and other liabilities	9,541	9,554	9,174
Current liabilities	33,164	31,573	28,013
Total liabilities and equity	140,873	131,951	122,356