

2. Consolidated statement of comprehensive gains and losses

(EUR millions)	2021	2020	2019
Net profit before minority interests	12,664	4,970	7,810
Translation adjustments	2,178	(1,645)	298
Amounts transferred to income statement	(4)	(11)	1
Tax impact	17	(10)	11
	2,191	(1,666)	309
Change in value of hedges of future foreign currency cash flows ^(a)	281	73	(16)
Amounts transferred to income statement	(303)	(123)	25
Tax impact	127	(112)	(3)
	105	(162)	6
Change in value of the ineffective portion of hedging instruments	(375)	(209)	(211)
Amounts transferred to income statement	237	232	241
Tax impact	33	(9)	(7)
	(105)	14	23
Gains and losses recognized in equity, transferable to income statement	2,191	(1,814)	338
Change in value of vineyard land	52	(3)	42
Amounts transferred to consolidated reserves	-	-	-
Tax impact	(12)	3	(11)
	40	-	31
Employee benefit obligations: change in value resulting from actuarial gains and losses	251	(20)	(167)
Tax impact	(58)	6	39
	193	(14)	(128)
Gains and losses recognized in equity, not transferable to income statement	233	(14)	(97)
Gains and losses recognized in equity	2,423	(1,829)	240
Comprehensive income	15,087	3,141	8,050
Minority interests	9,180	1,926	5,019
Comprehensive income, Group share	5,907	1,215	3,031

(a) In 2021, this amount includes 477 million euros relating to foreign exchange hedges implemented in anticipation of the acquisition of Tiffany shares and included in the value of the investment.