

## Consolidated statement of comprehensive gains and losses

(EUR millions)	2025	2024	2023
<b>Net profit before minority interests</b>	<b>11,167</b>	<b>12,908</b>	<b>15,921</b>
Translation adjustments	(3,480)	1,470	(1,083)
Amounts transferred to income statement	6	(25)	(21)
Tax impact	-	-	-
	<b>(3,474)</b>	<b>1,445</b>	<b>(1,104)</b>
Change in value of hedges of future foreign currency cash flows	789	11	477
Amounts transferred to income statement	(298)	(230)	(523)
Tax impact	(120)	50	13
	<b>371</b>	<b>(169)</b>	<b>(33)</b>
Change in value of the ineffective portion of hedging instruments	(62)	(357)	(237)
Amounts transferred to income statement	194	253	362
Tax impact	(32)	26	(29)
	<b>101</b>	<b>(78)</b>	<b>96</b>
<b>Gains and losses recognized in equity, transferable to income statement</b>	<b>(3,002)</b>	<b>1,198</b>	<b>(1,041)</b>
Change in value of vineyard land	21	23	53
Amounts transferred to consolidated reserves	-	-	-
Tax impact	(7)	(2)	(11)
	<b>14</b>	<b>21</b>	<b>41</b>
Employee benefit obligations: change in value resulting from actuarial gains and losses	27	73	30
Tax impact	(6)	(22)	(7)
	<b>21</b>	<b>51</b>	<b>23</b>
Change in value of non-current available for sale financial assets	44	-	-
Tax impact	(1)	-	-
	<b>43</b>	<b>-</b>	<b>-</b>
<b>Gains and losses recognized in equity, not transferable to income statement</b>	<b>77</b>	<b>72</b>	<b>64</b>
<b>Gains and losses recognized in equity</b>	<b>(2,926)</b>	<b>1,270</b>	<b>(977)</b>
<b>Comprehensive income</b>	<b>8,241</b>	<b>14,178</b>	<b>14,944</b>
Minority interests	4,891	8,469	9,036
<b>Comprehensive income, Group share</b>	<b>3,350</b>	<b>5,709</b>	<b>5,908</b>