

## Consolidated statement of comprehensive gains and losses

| <i>(EUR millions)</i>   | 2025           | 2024          | 2023           |
|---|----------------|---------------|----------------|
| <b>Net profit before minority interests</b>   | <b>11,167</b>  | <b>12,908</b> | <b>15,921</b>  |
| Translation adjustments   | (3,480)        | 1,470         | (1,083)        |
| Amounts transferred to income statement   | 6              | (25)          | (21)           |
| Tax impact  | -              | -             | -              |
|   | <b>(3,474)</b> | <b>1,445</b>  | <b>(1,104)</b> |
| Change in value of hedges of future foreign currency cash flows                         | 789            | 11            | 477            |
| Amounts transferred to income statement   | (298)          | (230)         | (523)          |
| Tax impact  | (120)          | 50            | 13             |
|   | <b>371</b>     | <b>(169)</b>  | <b>(33)</b>    |
| Change in value of the ineffective portion of hedging instruments                       | (62)           | (357)         | (237)          |
| Amounts transferred to income statement   | 194            | 253           | 362            |
| Tax impact  | (32)           | 26            | (29)           |
|   | <b>101</b>     | <b>(78)</b>   | <b>96</b>      |
| <b>Gains and losses recognized in equity, transferable to income statement</b>          | <b>(3,002)</b> | <b>1,198</b>  | <b>(1,041)</b> |
| Change in value of vineyard land  | 21             | 23            | 53             |
| Amounts transferred to consolidated reserves  | -              | -             | -              |
| Tax impact  | (7)            | (2)           | (11)           |
|   | <b>14</b>      | <b>21</b>     | <b>41</b>      |
| Employee benefit obligations: change in value resulting from actuarial gains and losses | 27             | 73            | 30             |
| Tax impact  | (6)            | (22)          | (7)            |
|   | <b>21</b>      | <b>51</b>     | <b>23</b>      |
| Change in value of non-current available for sale financial assets                      | 44             | -             | -              |
| Tax impact  | (1)            | -             | -              |
|   | <b>43</b>      | <b>-</b>      | <b>-</b>       |
| <b>Gains and losses recognized in equity, not transferable to income statement</b>      | <b>77</b>      | <b>72</b>     | <b>64</b>      |
| <b>Gains and losses recognized in equity</b>  | <b>(2,926)</b> | <b>1,270</b>  | <b>(977)</b>   |
| <b>Comprehensive income</b>   | <b>8,241</b>   | <b>14,178</b> | <b>14,944</b>  |
| Minority interests  | 4,891          | 8,469         | 9,036          |
| <b>Comprehensive income, Group share</b>  | <b>3,350</b>   | <b>5,709</b>  | <b>5,908</b>   |