

Christian Dior

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Paris, December 18, 2008

ADOPTION OF THE AFEP/MEDEF RECOMMENDATIONS

At its meeting on October 23, 2008, the board of Directors of Christian Dior examined the AFEP-MEDEF recommendations dated October 6, 2008 concerning the compensation of executive directors of listed companies.

These recommendations are in line with the Group's corporate governance approach.

Christian Dior will refer to the amended AFEP-MEDEF corporate governance code in preparing the report provided for the Article L. 225-37 of the French Commercial Code (Code de commerce), as amended by the French law of July 3, 2008.

This press release is available on the website www.dior-finance.com