

Christian Dior

SOCIETE ANONYME AU CAPITAL DE 363 454 096 EUROS- 582 110 987 R.C.S PARIS

30 AVENUE MONTAIGNE
PARIS
75008

TEL. 01 44 13 22 22

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PRESS RELEASE

Strong organic revenue growth in the first quarter of 2008

The **Christian Dior Group** achieved revenue of 4.2 billion euros in the first quarter of 2008. Organic revenue (with a comparable structure and at constant exchange rates) increased by 11% compared to the same period in 2007, which was also a period of strong growth. As a result of the negative impact of exchange rates, reported revenue growth is 5%.

On a current exchange rate basis, the progress was as follows:

(in millions of Euros)	<u>31 march 2008</u>	<u>31 march 2007</u>
Christian Dior Couture	184	184
LVMH	4,002	3,804
Eliminations	<6>	<4>
TOTAL	4,180	3,984

LVMH's revenue of 4,002 million euros reflects an organic growth of 12%. All business groups recorded double-digit organic revenue growth in the period, with the exception of Wines & Spirits. LVMH continued to record excellent performances in Asia, the US and Europe.

Revenues of **Christian Dior Couture** amounted to 184 million euros, up 5% at constant exchange rates. This increase follows a strong growth of the Brand in the first quarter of 2007 (+16% at constant exchange rates).

Thanks to the strength and creativity of its brands and its expansion into new markets, the **Christian Dior Group** will continue its growth in 2008 despite the challenging monetary environment and an uncertain economic climate at the beginning of this year. Increasing market share and the profitability of its leading brands as well as improving the results of its developing companies remain Christian Dior Group top priorities. All of these elements allow us to confirm the objective of tangible growth in the Group's results in 2008.

Regulated information related to this press release is available on our internet site www.dior-finance.com.

ADRESSE POSTALE : 11, RUE FRANÇOIS 1^{ER}, 75383 PARIS CEDEX 08

N°SIRET 582 110 987 00010 – APE 741 J – N°TVA FR 69 582110987 – FAX 01 44 13 27 81