

Christian Dior

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PRESS RELEASE

Excellent 1st Quarter 2006 Revenue increases by 15 %

The Christian Dior Group recorded 15% revenue growth over the first quarter to EUR 3,717 million, an exceptional performance given that the comparative period in 2005 had also been a period of strong growth. Organic growth was 12%.

On a current exchange rate basis, the evolution was as follows :

(in millions of Euros)	<u>31 March 2006</u>	<u>31 March 2005</u>
Christian Dior Couture	165	146
LVMH	3,555	3,086
Eliminations	<3>	<3>
TOTAL	3,717	3,229

LVMH recorded revenue up 15% to EUR 3,555 million. All business groups recorded strong progress, continuing the trends observed in 2005. The United States and Asia continue to develop at an impressive rate. Europe continues to yield excellent performance and the recovery in Japan continues.

Over the first quarter, **Christian Dior Couture** continued to grow strongly with revenue up 13% to EUR 165 million.

All geographic regions contributed to this performance. The quarter benefited particularly from the launch of the new « Gaucho » leather goods line which was very well received and for which further products and expressions will be introduced over the course of the second quarter.

The Christian Dior Group confirms its objective of a very significant growth in the Group's results for 2006.

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