

Christian Dior

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Strong Organic Growth : + 13% to end September 2004

Consolidated sales for the **Groupe Christian Dior** reached EUR 9,175 million at 30 September 2004.

Organic sales growth, on a comparable structural and constant exchange rate basis, rose by 13,3%.

At current exchange rates, the evolution is the following:

(In millions of Euros)	30 september 2004	30 september 2003
Christian Dior Couture	432	377
LVMH	8,754	8,170
Eliminations	<11>	<13>
Total	9,175	8,534

Despite a higher comparable period last year, **LVMH** continued to record strong sales momentum over the third quarter with organic sales growth of 10%. Sales for the first nine months of the year to 30 September reached EUR 8,754 million and organic growth over this period was 13%. This remarkable performance was driven by unrivalled creativity and product quality, resulting in further increases in market share.

Christian Dior Couture confirmed its strong sales growth momentum, recording sales of EUR 432 million, representing growth of 18% on a constant exchange rate basis (15% on current rates).

All geographic regions contributed to this favourable trend, notably Asia and the United States, but also Europe.

The **Groupe Christian Dior** confirms its objective of significant growth in 2004 operating results.

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