

# Christian Dior

SOCIETE ANONYME AU CAPITAL DE 363 454 096 EUROS- 582 110 987 R.C.S PARIS

30 AVENUE MONTAIGNE  
**PARIS**  
75008

TEL. 01 44 13 22 22

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## **Strong organic sales growth of +10% during Q1 2004**

Consolidated sales for the Christian Dior Group grew organically by 10% (on a comparable structure and at constant exchange rate).

At current exchange rates, sales developed as follows:

(In millions of Euros)	31 March 2004	31 March 2003
Christian Dior Couture	136	126
LVMH	2,849	2,801
Eliminations	<3>	<5>
Total	2,982	2,922

**LVMH** reported sales of 2,849 million euros as the good revenue growth witnessed in the second half of 2003 has continued to accelerate since the beginning of this year. The Group's leading brands delivered strong sales increases, particularly in the United States and in Asia, which were driven by the creativity and quality of their products.

After a strong increase in sales during the end of 2003, **Christian Dior Couture** has begun 2004 in a very good position to deliver further growth: sales in the first quarter were 136 million euros, representing a 14% increase at constant exchange rates (or 8% at current exchange rates). These figures, moreover, compare to a first quarter of 2003 during which organic growth had itself reached 29%. The success of new product lines created by John Galliano and Hedi Slimane in particular made a major contribution to this progress.

The **Groupe Christian Dior** confirms its objective of delivering further significant growth in operating results for the year.

ADRESSE POSTALE : 11, RUE FRANÇOIS 1<sup>ER</sup>, 75383 PARIS CEDEX 08

N°SIRET 582 110 987 00010 – APE 741 J – N°TVA FR 69 582110987 – FAX 01 44 13 27 81