

# Christian Dior

## STATUTORY AUDITORS' REPORT ON THE DRAFT RESOLUTIONS

### STATUTORY AUDITORS' REPORT ON THE REDUCTION OF SHARE CAPITAL

Combined Shareholders' Meeting of April 15, 2021  
17<sup>th</sup> resolution

To the Shareholders' Meeting of the Company Christian Dior,

In our capacity as Statutory Auditors of your Company, and pursuant to the engagement provided for in Article L.22-10-62 of the French Commercial Code in the event of a reduction of share capital by the cancellation of shares purchased, we hereby report to you on our assessment of the reasons for and the conditions of the proposed capital reduction.

Your Board of Directors recommends that you delegate to it, for a period of 18 months as of the date of this Meeting, the authority to cancel, up to a maximum of 10% of its share capital per 24-month period, the shares purchased by the Company pursuant to the authorization to purchase its own shares under the provisions of the aforementioned article.

We performed those procedures that we deemed necessary in compliance with the professional guidelines of the French National Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) applicable to this engagement. Our procedures consisted in verifying the fairness of the reasons for and the conditions of the proposed capital reduction, which does not interfere with the equal treatment of shareholders.

We have no matters to report regarding the reasons for or the conditions of the proposed capital reduction.

Paris-La Défense and Courbevoie, February 25, 2021

The Statutory Auditors

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MAZARS

Gilles Cohen

Loïc Wallaert

Guillaume Machin