

Christian Dior

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EXCEPTIONAL DISTRIBUTIONS OF HERMÈS INTERNATIONAL SHARES

Given the Hermès International (“Hermès”) opening share price on Euronext Paris today, December 17, 2014, i.e. 280.10 euros, the distribution ratios for the two exceptional distributions of Hermès shares detached and paid by Christian Dior as of December 17, 2014, are as follows:

- one (1) Hermès share for every 24 Christian Dior shares, with regard to the distribution in kind voted on by the Combined Shareholders’ Meeting of December 9, 2014 (the “Distribution in Kind”).

The amount of this Distribution in Kind is 11.67083 euros per Christian Dior share, of which:

- a portion amounting to 1.34223 euros qualifies as distributed income for tax purposes,
- and the remaining portion amounting to 10.32860 euros qualifies as a repayment of capital for tax purposes.

- three (3) Hermès shares for every 200 Christian Dior shares, with regard to the interim dividend in kind decided on by the Company’s Board of Directors on December 11, 2014 (the “Interim Dividend”).

The amount of this Interim Dividend is 4.20150 euros per Christian Dior share. The entire amount qualifies as distributed income for tax purposes.

For information on the tax treatment of the two exceptional distributions in kind, shareholders are invited to refer to Part 3 of the communiqué published on November 3, 2014, available on the Company’s website (www.dior-finance.com under “Exceptional distributions in kind of Hermès International shares”), and more specifically to Section 3.1 for shareholders who are tax residents of France.

In addition, in the case of French tax residents, the tax basis for Hermès shares received through the two exceptional distributions is the Hermès opening share price on this date, December 17, 2014, i.e. 280.10 euros.

This communiqué is available on the website www.dior-finance.com.

This document is a free translation into English of the original French communiqué “Distributions exceptionnelles d’actions Hermès International”. It is not a binding document. In the event of a conflict in interpretation, reference should be made to the French version, which is the authentic text.